

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re New Cotai Holdings, LLC

Case No. 19-22911

Debtor

Reporting Period: 7/1/19 - 7/31/19

Federal Tax I.D. # 20-4573056

**CORPORATE MONTHLY OPERATING REPORT**

**File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.**

*(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)*

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<a href="#">MOR-1</a>	Yes	No
Bank Reconciliation (or copies of debtor's bank reconciliations)	<a href="#">MOR-1 (CONT)</a>	Yes	No
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	<a href="#">MOR-2</a>	Yes	No
Balance Sheet	<a href="#">MOR-3</a>	Yes	No
Status of Post-petition Taxes	<a href="#">MOR-4</a>	Yes	No
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	<a href="#">MOR-4</a>	Yes	No
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	<a href="#">MOR-5</a>	Yes	No
Taxes Reconciliation and Aging	<a href="#">MOR-5</a>	Yes	No
Payments to Insiders and Professional	<a href="#">MOR-6</a>	Yes	No
Post Petition Status of Secured Notes, Leases Payable	<a href="#">MOR-6</a>	Yes	No
Debtor Questionnaire	<a href="#">MOR-7</a>	Yes	No

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor \_\_\_\_\_

Date \_\_\_\_\_

Signature of Authorized Individual\* \_\_\_\_\_

Date 8/14/19

Printed Name of Authorized Individual John Brecker

Date 8/14/19

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

### **General Notes to Monthly Operating Reports:**

On May 1, 2019 (the “**Petition Date**”), New Cotai Holdings, LLC, and certain of its affiliates as debtors and debtors-in-possession (collectively, the “**Debtors**,”)<sup>1</sup> each commenced a voluntary case (the “**Chapter 11 Cases**”) under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”). The Debtors are authorized to operate their businesses and manage their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On May 10, 2019, the Bankruptcy Court entered an order authorizing the joint administration of the Chapter 11 Cases pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure [Docket No. 23]. To date, the Office of the United States Trustee for the Southern District of New York (the “**U.S. Trustee**”) has not appointed a creditors’ committee in the Chapter 11 Cases, nor has any trustee or examiner been appointed therein.

The financial information set forth in each of the Debtors’ monthly operating reports (the “**Monthly Operating Reports**”) is unaudited, remains subject to future adjustment, and reflects the Debtors’ reasonable efforts to report certain financial information of each Debtor on an unconsolidated basis. These Monthly Operating Reports neither purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles in the United States (“**GAAP**”), nor are they intended to be fully reconciled with the financial statements of each Debtor.

The Debtors are filing their Monthly Operating Reports solely for the purposes of complying with the monthly operating reporting requirements applicable in the Chapter 11 Cases. These Monthly Operating Reports should not be relied on by any persons for information relating to current or future financial conditions, events, or performance of any of the Debtors or their affiliates. The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable nonbankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against or equity interests in the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors are not liable for and undertake no responsibility to indicate variations from securities laws or for any evaluations of the Debtors based on this financial information or any other information.

John Brecker has signed the Monthly Operating Reports. Mr. Brecker is an independent fiduciary and an authorized signatory for the Debtors. In reviewing and signing the Monthly Operating Reports, Mr. Brecker necessarily has relied upon the efforts, statements and representations of the Debtors’ advisors and other personnel available to assist the Debtors. Mr. Brecker has not (and could not have) personally verified the accuracy of each dollar value and representation contained in the Monthly Operating Reports.

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of their respective tax identification numbers, are as follows: New Cotai Holdings, LLC (3056); New Cotai, LLC (2582); New Cotai Capital Corp. (3641); New Cotai Ventures, LLC (9385). The Debtors’ corporate address is c/o New Cotai, LLC, Two Greenwich Plaza, Greenwich, Connecticut 06830.

The Debtors reserve all rights to amend or supplement this Monthly Operating Report in all respects, as may be necessary or appropriate. Nothing contained in this Monthly Operating Report shall constitute a waiver of any of the Debtors' rights or an admission with respect to their Chapter 11 Cases.

**Notes on Reimbursement of Non-Debtor Payors:**

As described in the *Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing Continued Use of Existing Cash Management System, Bank Accounts, and Business Forms and Payment of Related Prepetition Obligations; (II) Modifying Certain Deposit Requirements; and (III) Authorizing Continuance of Intercompany Transactions and Honoring Certain Related Prepetition Obligations* [Docket No. 8] (the "**Cash Management Motion**"), depending on the timing of the Debtors' payment obligations, certain of the Debtors' non-Debtor affiliates (the "**Non-Debtor Payors**") may directly pay the Debtors' counterparties. The Debtors thereafter reimburse such paying affiliates utilizing funds from bank accounts maintained by the Debtors. Unless otherwise noted, the Debtors have reported reimbursement payments made to the Non-Debtor Payors, but have not categorized the payments made to the Non-Debtor Payors as payments to insiders. Instead, the payments made to the Non-Debtor Payors have been categorized as payments made to the various vendors that provided services to the Debtors. Additional details regarding the reimbursement payments made to the Non-Debtor Payors are set forth in the attachment to MOR-1.

**Notes on the Monthly Operating Report for New Cotai Capital Corp.:**

For financial reporting purposes, the Debtors generally prepare consolidated financial statements for New Cotai, LLC and New Cotai Capital Corp. Further, the obligations of New Cotai Capital Corp. are paid by New Cotai, LLC. Accordingly, the Monthly Operating Report for New Cotai Capital Corp. is pro forma and New Cotai Capital Corp.'s substantive reporting information, to the extent applicable, is included in the Monthly Operating Report for New Cotai, LLC.

**Notes to MOR-1:**

As described in the Cash Management Motion, depending on the timing of the Debtors' payment obligations, the Non-Debtor Payors may directly pay the Debtors' counterparties. The Debtors thereafter reimburse such paying affiliates utilizing funds from bank accounts maintained by the Debtors.

The disbursements disclosed in MOR-1 are comprised of the payments made by the Debtors directly to creditors as well as the reimbursement payments paid by the Debtors to the Non-Debtor Payors. The reimbursement payments made to the Non-Debtor Payors have been categorized as if payments had been made directly to the various vendors that provided services to the Debtors. The reimbursement payments to the Non-Debtor Payors have not been categorized as payments to insiders. Additional details regarding the reimbursement payments made to the Non-Debtor Payors are set forth in the attachment to MOR-1.

On or around October 31, 2018, an entity known as New Cotai Investments, LLC (“NCI”) effectuated a merger to become New Cotai Ventures, LLC and ceased to exist. In one of the bank statements attached to MOR-1 for New Cotai Ventures, LLC, the account is listed as belonging to NCI rather than New Cotai Ventures, LLC.

Prior to the Petition Date, Debtors New Cotai Holdings, LLC, New Cotai, LLC, and New Cotai Ventures, LLC maintained bank accounts at Citibank, N.A. and Bank of America, N.A. These banks have not complied with Section 345(b) of the Bankruptcy Code. Therefore, the Debtors transferred their bank accounts to Signature Bank, which is an institution that is in compliance. Such transfers are reflected in MOR-1 for the applicable Debtors. As of the date hereof, the account at Bank of America, N.A. maintained by New Cotai Ventures, LLC is in the process of being closed.

### **Notes to MOR-2 and MOR-3:**

The Monthly Operating Reports’ statements (Statement of Operations and Balance Sheet) set forth in MOR-2 and MOR-3 include accruals of expenses. This includes accruals for expenses for which invoices have been received as well as for expenses that have been estimated and accrued but for which an invoice has not yet been received.

In MOR-2 and MOR-3, each of New Cotai, LLC’s interest in Studio City International Holdings Limited, New Cotai Ventures, LLC’s interest in New Cotai Holdings, LLC, and New Cotai Holdings, LLC’s interest in New Cotai, LLC (each, an “**Investment**”) is valued in accordance with GAAP. Changes in unrealized gains and/or losses on the Investments are reported in MOR-2 in “Other Income” without regard to whether or not the change in unrealized gains and/or losses is a gain or loss for the period. Losses are represented as negative amounts.

In MOR-2 and MOR-3, the value of the unsecured 10.625% Senior Pay-In-Kind Notes due 2019 (the “**Notes**”) issued under that certain indenture, dated as of April 19, 2013, are presented at fair value. Changes in unrealized gains and/or losses on the Notes are reported in MOR-2 in “Other Income” without regard to whether or not the change in unrealized gains and/or losses is a gain or loss for the period. Losses are represented as negative amounts.

In MOR-3, (i) amounts due from affiliates of the Debtors are reported as “Other Assets” rather than as “Amounts due from Insiders,” and (ii) amounts due to the Debtors’ affiliates are reported as “Other Post-Petition Liabilities” rather than as “Amounts Due to Insiders.” In the case of amounts due to affiliates that were accrued prior to the Petition Date, the amount is reported as “Unsecured Debt.”

The information contained in MOR-2 and MOR-3 is provided to fulfill the requirements of the U.S. Trustee. All information contained in MOR-2 and MOR-3 is unaudited and subject to future adjustment. The Debtors took all reasonable steps to ensure the accuracy of the information reported.

**Notes to MOR-4:**

Accrued expenses for which invoices have not yet been received are aged based upon the month that the expense was accrued.

In re New Cotai Holdings, LLC  
DebtorCase No. 19-22911  
Reporting Period: 7/1/19 - 7/31/19**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				
	OPER ##1706	OPER # 9173	TAX	OTHER #2549	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
<b>CASH BEGINNING OF MONTH</b>	64.10	103,756.51		11.38	103,831.99
<b>RECEIPTS</b>					
CASH SALES					
ACCOUNTS RECEIVABLE - PREPETITION					
ACCOUNTS RECEIVABLE - POSTPETITION					
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)					
TRANSFERS (FROM DIP ACCTS)		75.48			75.48
<b>TOTAL RECEIPTS</b>	-	75.48		-	75.48
<b>DISBURSEMENTS</b>					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)		205.70			205.70
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)	64.10			11.38	75.48
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	64.10	205.70		11.38	281.18
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	(64.10)	(130.22)		(11.38)	(205.70)
<b>CASH - END OF MONTH</b>	-	103,626.29		-	103,626.29

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	281.18
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	(75.48)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	205.70

	OPER ##1706	OPER # 9173	TAX	OTHER #2549	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
Receipts - Other					
Bank account interest	-	-		-	-
Total Receipts - Other	-	-		-	-
Disbursements - Other					
Others	-	205.70	-	-	205.70
Legal & consulting	-		-	-	-
Total Disbursements - Other	-	205.70	-	-	205.70

In re New Cotai Holdings, LLC  
Debtor

Case No. 19-22911  
Reporting Period: 7/1/19 - 7/31/19

### BANK RECONCILIATIONS

#### Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.  
(Bank account numbers may be redacted to last four numbers.)

	Operating # xxx1706	OPER #9173	Tax #	Other # xxx2549
<b>BALANCE PER BOOKS</b>	-	103,626.29		-
<b>BANK BALANCE</b>	-	103,626.29		-
(+) DEPOSITS IN TRANSIT ( <i>ATTACH LIST</i> )				
(-) OUTSTANDING CHECKS ( <i>ATTACH LIST</i> ):				
OTHER ( <i>ATTACH EXPLANATION</i> )				
<b>ADJUSTED BANK BALANCE *</b>	-	103,626.29		-

\*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ck. #	Amount

OTHER

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Citibank, N.A. 292 / 00944  
Sort 2224  
New York, N.Y. 10043

FINAL

400/R1/04F000

NEW COTAI HOLDINGS LLC  
PMB 145  
2654 W. HORIZON RIDGE PKWY, B-5  
HENDERSON NV 89052

000  
CITIBANK, N. A.  
**Account**  
1706  
**Statement Period**  
Jul 1 - Jul 31, 2019  
**Relationship Manager**  
Young, Steven  
(212) 559-4041

Page 1 of 2

## CitiBusiness® ACCOUNT AS OF JULY 31, 2019

### Relationship Summary:

Checking	\$0.00
Savings	----
Checking Plus	----

## SERVICE CHARGE SUMMARY FROM JUNE 1, 2019 THRU JUNE 30, 2019

Type of Charge	No./Units	Price/Unit	Amount
<b>CITIBUSINESS INTEREST CHECKING # 1706</b>			
Average Daily Collected Balance			\$51,980.09
DEPOSIT SERVICES			
MONTHLY MAINTENANCE FEE	1	22.0000	22.00
**WAIVE			
CITIBUSINESS ONLINE			
CBOL - OUT. DOMESTIC WIRE TXFR	1	17.0000	17.00
**WAIVE			
<b>Total Charges for Services</b>			<b>\$0.00</b>
<b>Net Service Charge</b>			<b>\$0.00</b>

## CHECKING ACTIVITY

### CitiBusiness Interest Checking

1706		Beginning Balance:		\$64.10
		Ending Balance:		\$0.00
Date	Description	Debits	Credits	Balance
07/01	OTHER WITHDRAWAL/ADJ DOMESTIC WIRE TRANSFER REF.# 20190701B1Q8021C04724	64.10		0.00

*This is your final Checking Account statement. Your Checking Account is now closed.*

Interest earned year to date \$845.96

Statement Period Rates  
July 1, 2019 1.500%



NEW COTAI HOLDINGS LLC

Account [REDACTED] 1706 Page 2 of 2  
Statement Period: Jul 1 - Jul 31, 2019

400/R1/04F000

## CUSTOMER SERVICE INFORMATION

### IF YOU HAVE QUESTIONS ON:

Checking

### YOU CAN CALL:

800-870-1073  
(For Speech and Hearing  
Impaired Customers Only  
TDD: 800-788-6775)

### YOU CAN WRITE:

Citi Private Bank  
Client Services  
153 East 53rd Street 18th Floor  
New York, New York 10022

For change in address, call your account officer or visit your branch.

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Citibank, N.A. 292 / 00944  
Sort 2224  
New York, N.Y. 10043

FINAL

400/R1/04F000

NEW COTAI HOLDINGS LLC  
PMB 145  
2654 W. HORIZON RIDGE PKWY, B-5  
HENDERSON NV 89052

000  
CITIBANK, N. A.  
**Account**  
2549  
**Statement Period**  
Jul 1 - Jul 31, 2019  
**Relationship Manager**  
Young, Steven  
(212) 559-4041  
Page 1 of 2

## CitiBusiness® ACCOUNT AS OF JULY 31, 2019

### Relationship Summary:

Checking	\$0.00
Savings	----
Checking Plus	----

## SERVICE CHARGE SUMMARY FROM JUNE 1, 2019 THRU JUNE 30, 2019

Type of Charge	No./Units	Price/Unit	Amount
<b>CITIBUSINESS INTEREST CHECKING # 2549</b>			
Average Daily Collected Balance			\$9,230.45
DEPOSIT SERVICES			
MONTHLY MAINTENANCE FEE	1	22.0000	22.00
**WAIVE			
TRANSFER SERVICES			
OUTGOING DOMESTIC WIRE	1	25.0000	25.00
**WAIVE			
<b>Total Charges for Services</b>			<b>\$0.00</b>
<b>Net Service Charge</b>			<b>\$0.00</b>

## CHECKING ACTIVITY

### CitiBusiness Interest Checking

2549		Beginning Balance:		\$11.38
		Ending Balance:		\$0.00
Date	Description	Debits	Credits	Balance
07/01	OTHER WITHDRAWAL/ADJ DOMESTIC WIRE TRANSFER REF.# 20190701B1Q8021C04678	11.38		0.00

*This is your final Checking Account statement. Your Checking Account is now closed.*

Interest earned year to date \$81.10

Statement Period Rates  
July 1, 2019 1.500%

NEW COTAI HOLDINGS LLC

Account [REDACTED] 2549 Page 2 of 2  
Statement Period: Jul 1 - Jul 31, 2019

400/R1/04F000

## CUSTOMER SERVICE INFORMATION

### IF YOU HAVE QUESTIONS ON:

Checking

### YOU CAN CALL:

800-870-1073  
(For Speech and Hearing  
Impaired Customers Only  
TDD: 800-788-6775)

### YOU CAN WRITE:

Citi Private Bank  
Client Services  
153 East 53rd Street 18th Floor  
New York, New York 10022

For change in address, call your account officer or visit your branch.

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SIGNATURE BANK  
565 Fifth Avenue, 12th Floor  
New York, NY 10017Statement Period  
From July 01, 2019  
To July 31, 2019  
Page 1 of 2PRIVATE CLIENT GROUP 903  
2 PENN PLAZA, ST 31712 FLR 1  
NEW YORK, NY 10121NEW COTAI HOLDINGS LLC DIP 8-903  
CASE NUMBER 1922911  
2 GREENWICH PLZ  
1ST FLOOR  
GREENWICH CT 06830 999

See Back for Important Information

Primary Account: [REDACTED] 9173 0

AVOID BUSINESS E-MAIL FINANCIAL FRAUD! PLEASE VISIT THE "PRIVACY & SECURITY" SECTION LOCATED UNDER THE "ABOUT US" HEADING AT [WWW.SIGNATURENY.COM](http://WWW.SIGNATURENY.COM). SELECT "BUSINESS E-MAIL COMPROMISE" TO READ THE RECENT NEWS FROM THE FEDERAL BUREAU OF INVESTIGATION REGARDING FRAUD TARGETING BUSINESSES, INCLUDING GUIDANCE ON WHAT YOU CAN DO TO REDUCE YOUR RISK OF BECOMING A VICTIM. SIGNATURE BANK BELIEVES THAT THIS IS IMPORTANT NEWS TO SHARE WITH OUR CLIENTS. WE ARE MAKING IT AVAILABLE TO YOU FOR YOUR INFORMATION AND ANY ACTION THAT YOU MAY CONSIDER APPROPRIATE.

## Signature Relationship Summary

Opening Bal. Closing Bal.

## BANK DEPOSIT ACCOUNTS

[REDACTED] 9173	BANKRUPTCY CHECKING	103,756.51	103,626.29
RELATIONSHIP	TOTAL		103,626.29

*Signature*

SIGNATURE BANK  
565 Fifth Avenue, 12th Floor  
New York, NY 10017

Statement Period  
From July 01, 2019  
To July 31, 2019  
Page 2 of 2

PRIVATE CLIENT GROUP 903  
2 PENN PLAZA, ST 31712 FLR 1  
NEW YORK, NY 10121

NEW COTAI HOLDINGS LLC DIP 8-903  
CASE NUMBER 1922911  
2 GREENWICH PLZ  
1ST FLOOR  
GREENWICH CT 06830 999

See Back for Important Information

Primary Account: [REDACTED] 9173 0

BANKRUPTCY CHECKING [REDACTED] 9173

Summary

Previous Balance as of July	01, 2019	103,756.51
2 Credits		75.48
1 Debits		205.70
Ending Balance as of July	31, 2019	103,626.29

Deposits and Other Credits

Jul 01	INCOMING WIRE	11.38
	REF# 20190701B6B7261F00278207011649FT03	
	FROM: NEW COTAI HOLDINGS LLC	ABA: CITIUS33P
	BANK: CITIBANK N.A.	
Jul 01	INCOMING WIRE	64.10
	REF# 20190701B6B7261F00282607011658FT03	
	FROM: NEW COTAI HOLDINGS LLC	ABA: CITIUS33P
	BANK: CITIBANK N.A.	

Withdrawals and Other Debits

Jul 29	OUTGOING WIRE XFER	205.70
	REF# 20190729B6B7261F001978	
	TO: SILVER POINT CAPITAL SERVICES, LLC	ABA: 021000089
	BANK: CITIBANK NYC	ACCT# [REDACTED]

Daily Balances

Jun 30	103,756.51	Jul 29	103,626.29
Jul 01	103,831.99		

New Cotai Holdings, LLC

Case No. 19-22911

Debtor

Reporting Period: 7/1/19 - 7/31/19

Disbursements Summary				
Date	Payor	Payee	Amount	Description
7/29/2019	New Cotai Holdings, LLC	Silver Point Capital Services	205.70	Reimbursement for operating expenses
Total			205.70	
Disbursements Detail				
Date		Vendor	Amount	Description
7/29/2019	New Cotai Holdings, LLC	Iron Mountain - June BRN 2672	205.70	payment to vendor
Total			205.70	

In re New Cotai Holdings, LLC

Debtor

Case No. 19-22911

Reporting Period: 7/1/19 - 7/31/19

**STATEMENT OF OPERATIONS** (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues		
Less: Returns and Allowances		
Net Revenue		
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs <i>(attach schedule)</i>		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
<b>OPERATING EXPENSES</b>		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Officer/Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other <i>(attach schedule)</i>	870.63	2,657.59
Total Operating Expenses Before Depreciation	870.63	2,657.59
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	(870.63)	(2,657.59)
<b>OTHER INCOME AND EXPENSES</b>		
Other Income <i>(attach schedule)</i>	-	207.71
Interest Expense		
Other Expense <i>(attach schedule)</i>		
Net Profit (Loss) Before Reorganization Items	(870.63)	(2,449.88)

In re New Cotai Holdings, LLC

Case No. 19-22911

Debtor

Reporting Period: 7/1/19 - 7/31/19

REORGANIZATION ITEMS		
Professional Fees	-	38,000.00
U. S. Trustee Quarterly Fees	216.64	433.30
Interest Earned on Accumulated Cash from Chapter 11 ( <i>see continuation sheet</i> )		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses ( <i>attach schedule</i> )		
Total Reorganization Expenses	216.64	38,433.30
Income Taxes		
Net Profit (Loss)	(1,087.27)	(40,883.18)

\*"Insider" is defined in 11 U.S.C. Section 101(31).

## BREAKDOWN OF "OTHER" CATEGORY

### OTHER COSTS


### OTHER OPERATIONAL EXPENSES

Legal & consulting	-	-
Accounting, tax and administration	790.63	2,371.89
Other	80.00	285.70
Total Other Operational Expenses	870.63	2,657.59

### OTHER INCOME

Interest income	-	207.71
Total Other Income	-	207.71

### OTHER EXPENSES


### OTHER REORGANIZATION EXPENSES


### Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.



In re New Cotai Holdings, LLC

Case No. **19-22911**  
Reporting Period: **7/1/19 - 7/31/19**

Debtor

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
<b>CURRENT ASSETS</b>			
Unrestricted Cash and Equivalents	103,626.29	103,831.99	103,874.28
Restricted Cash and Cash Equivalents ( <i>see continuation sheet</i> )			
Accounts Receivable (Net)			
Notes Receivable			
Inventories			
Prepaid Expenses	40,000.00	40,000.00	40,000.00
Professional Retainers			
Other Current Assets ( <i>attach schedule</i> )			
<b>TOTAL CURRENT ASSETS</b>	<b>143,626.29</b>	<b>143,831.99</b>	<b>143,874.28</b>
<b>PROPERTY &amp; EQUIPMENT</b>			
Real Property and Improvements			
Machinery and Equipment			
Furniture, Fixtures and Office Equipment			
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation			
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>			
<b>OTHER ASSETS</b>			
Amounts due from Insiders*			
Other Assets ( <i>attach schedule</i> )	262,464.71	262,464.71	262,464.71
<b>TOTAL OTHER ASSETS</b>	<b>262,464.71</b>	<b>262,464.71</b>	<b>262,464.71</b>
<b>TOTAL ASSETS</b>	<b>406,091.00</b>	<b>406,296.70</b>	<b>406,338.99</b>
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>			
Accounts Payable	2,885.22	2003.62	
Taxes Payable ( <i>refer to FORM MOR-4</i> )			
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments			
Professional Fees	38,000.00	38,000.00	
Amounts Due to Insiders*			
Other Post-petition Liabilities ( <i>attach schedule</i> )			
<b>TOTAL POST-PETITION LIABILITIES</b>	<b>40,885.22</b>	<b>40,003.62</b>	<b>-</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>			
Secured Debt			
Priority Debt			
Unsecured Debt	20,396.64	20,396.64	20,646.64
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>20,396.64</b>	<b>20,396.64</b>	<b>20,646.64</b>
<b>TOTAL LIABILITIES</b>	<b>61,281.86</b>	<b>60,400.26</b>	<b>20,646.64</b>
<b>OWNERS' EQUITY</b>			
Capital Stock			
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account	344,809.15	345,896.44	385,692.35
Retained Earnings - Pre-Petition			
Retained Earnings - Post-petition			
Adjustments to Owner Equity ( <i>attach schedule</i> )			
Post-petition Contributions ( <i>attach schedule</i> )			
<b>NET OWNERS' EQUITY</b>	<b>344,809.15</b>	<b>345,896.44</b>	<b>385,692.35</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>406,091.00</b>	<b>406,296.70</b>	<b>406,338.99</b>

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re New Cotai Holdings, LLC Case No. 19-22911  
Debtor Reporting Period: 7/1/19 - 7/31/19

**BALANCE SHEET - continuation section**

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>Other Current Assets</b>			
<b>Other Assets</b>			
Investment in New Cotai, LLC	(0.00)	(0.00)	(0.00)
Due from Affiliates	262,464.71	262,464.71	262,464.71
Total Other Assets	262,464.71	262,464.71	262,464.71
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH		BOOK VALUE ON PETITION DATE
<b>Other Post-petition Liabilities</b>			
<b>Adjustments to Owner's Equity</b>			
<b>Post-Petition Contributions</b>			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.  
Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re New Cotai Holdings, LLC  
**Debtor**

Case No. 19-22911  
Reporting Period: 7/1/19 - 7/31/19

### STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other: _____						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other: _____						
Total State and Local						
<b>Total Taxes</b>						

### SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable		1,087.30	898.96	898.96		2885.22
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees		-	-	38,000.00		38,000.00
Amounts Due to Insiders						
Other: _____						
Other: _____						
<b>Total Post-petition Debts</b>		1,087.30	898.96	38,898.96	0.00	40,885.22

Explain how and when the Debtor intends to pay any past due post-petition debts.

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In re New Cotai Holdings, LLC  
Debtor

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### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	
Plus: Amounts billed during the period	
Less: Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Accounts Receivable					
Less: Bad Debts (Amount considered uncollectible)					
Net Accounts Receivable					

### TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Taxes Payable					
Total Accounts Payable					

In re New Cotai Holdings, LLC  
Debtor

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### PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
TOTAL PAYMENTS TO PROFESSIONALS					

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

### POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

In re New Cotai Holdings, LLC  
Debtor

Case No. 19-22911  
Reporting Period: 7/1/19 - 7/31/19

### DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X